



An insight into the **Vintage Whisky Group**

Crafting The Future with Integrity and Transparency

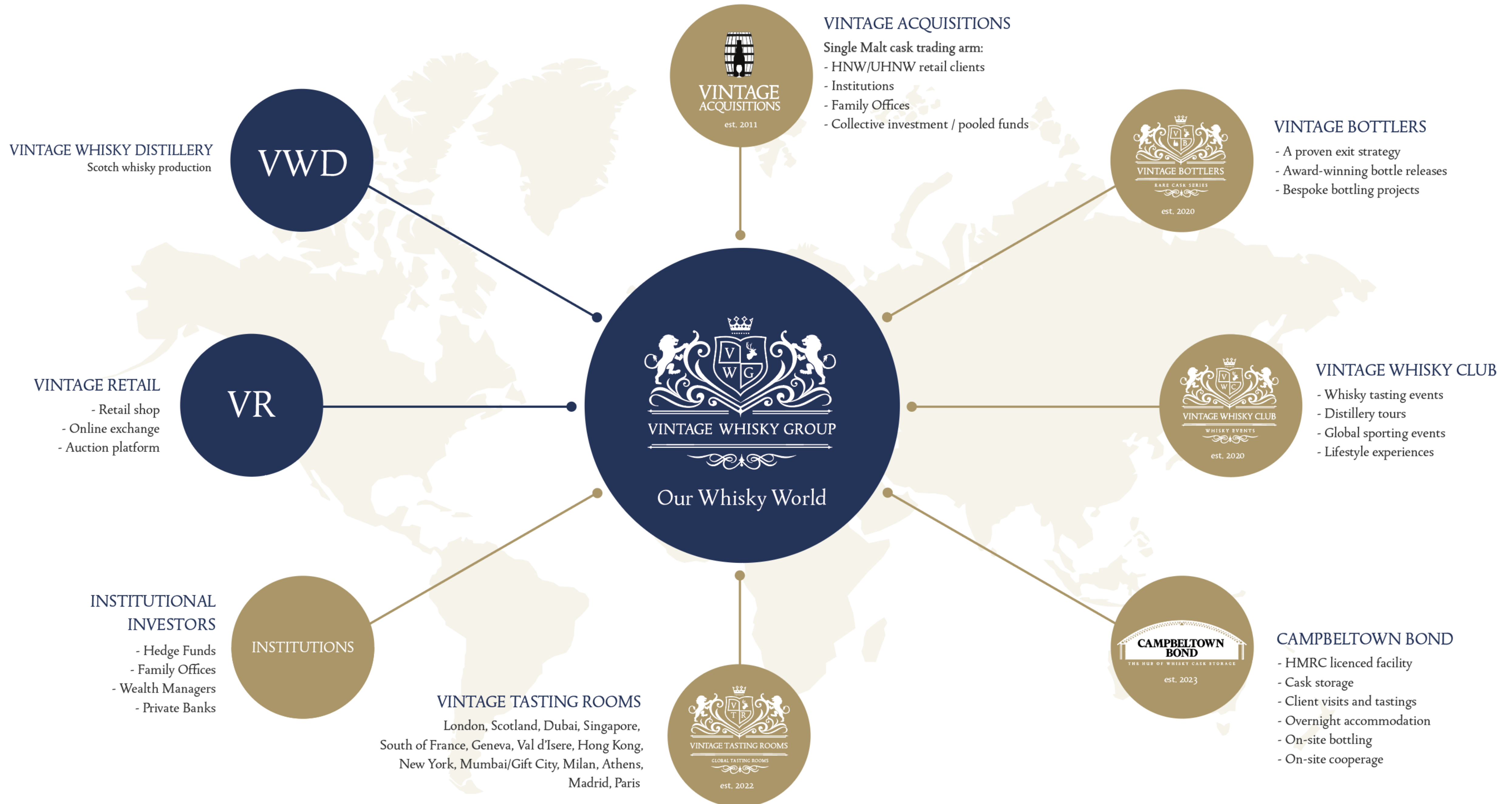
Vintage Whisky Group is the global pinnacle of whisky expertise and luxury. We continue to inspire and lead the whisky industry by setting the highest standards in the curation, trading, and enjoyment of vintage whiskies. VWG manages and educates our worldwide community of whisky lovers and collectors who share a passion for exceptional, rare, and sustainably sourced spirits.

Our Vision

We envision a future where our commitment to excellence, authenticity, and innovation not only enhances the enjoyment of whisky but also preserves its rich heritage for future generations. Through our strategic network of subsidiaries, from our bonded warehouse to tasting rooms, we strive to make the world of fine whisky accessible and engaging to enthusiasts everywhere, enriching their lives with unique, luxurious experiences that only VWG can provide.

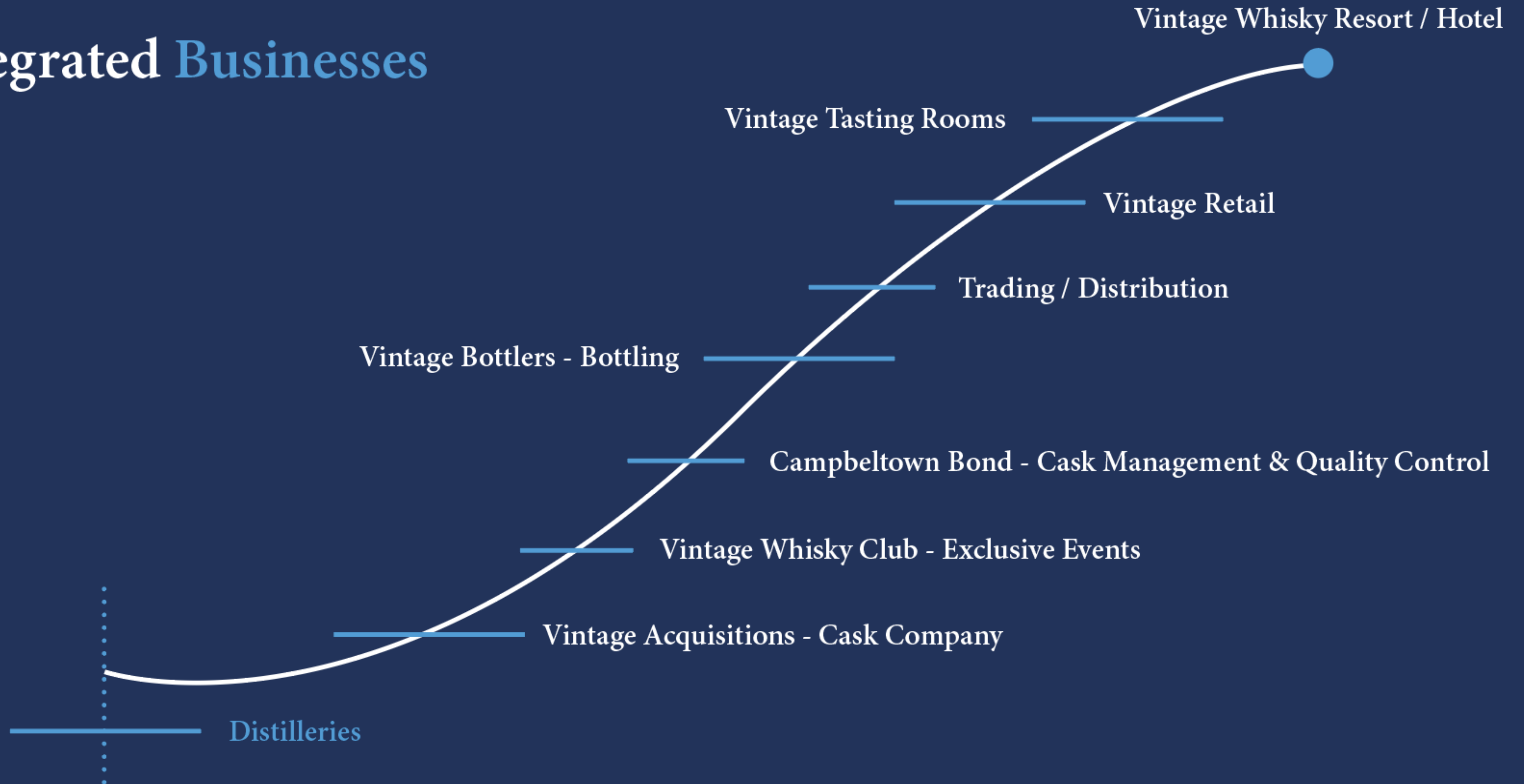
Our Mission

At Vintage Whisky Group, we are committed to elevating the experience of whisky connoisseurs around the world. Our mission is to expertly source, store, and distribute the finest and most exclusive vintage whiskies, delivering unparalleled quality and service. Through our comprehensive network of subsidiaries, including acquisition, bottling, retail, and distillery operations, we provide a complete spectrum of whisky-related services that cater to individual enthusiasts, collectors, and institutional investors alike. By fostering a culture of excellence and innovation, VWG aims to enhance the appreciation of vintage whisky, ensuring each client encounter is both exceptional and memorable.



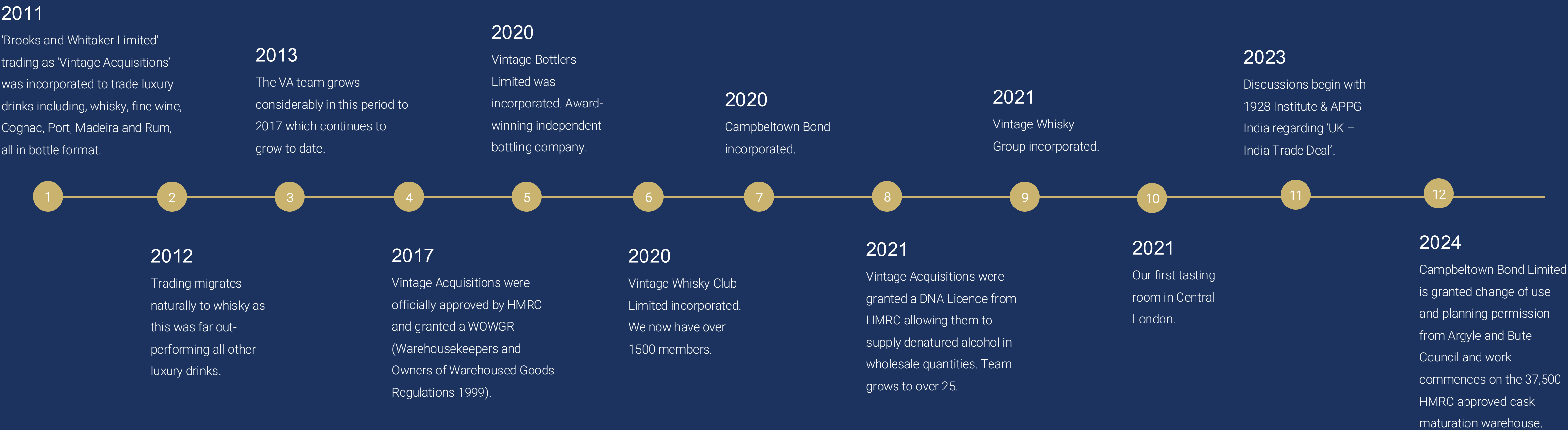


The Integrated Businesses



Company History

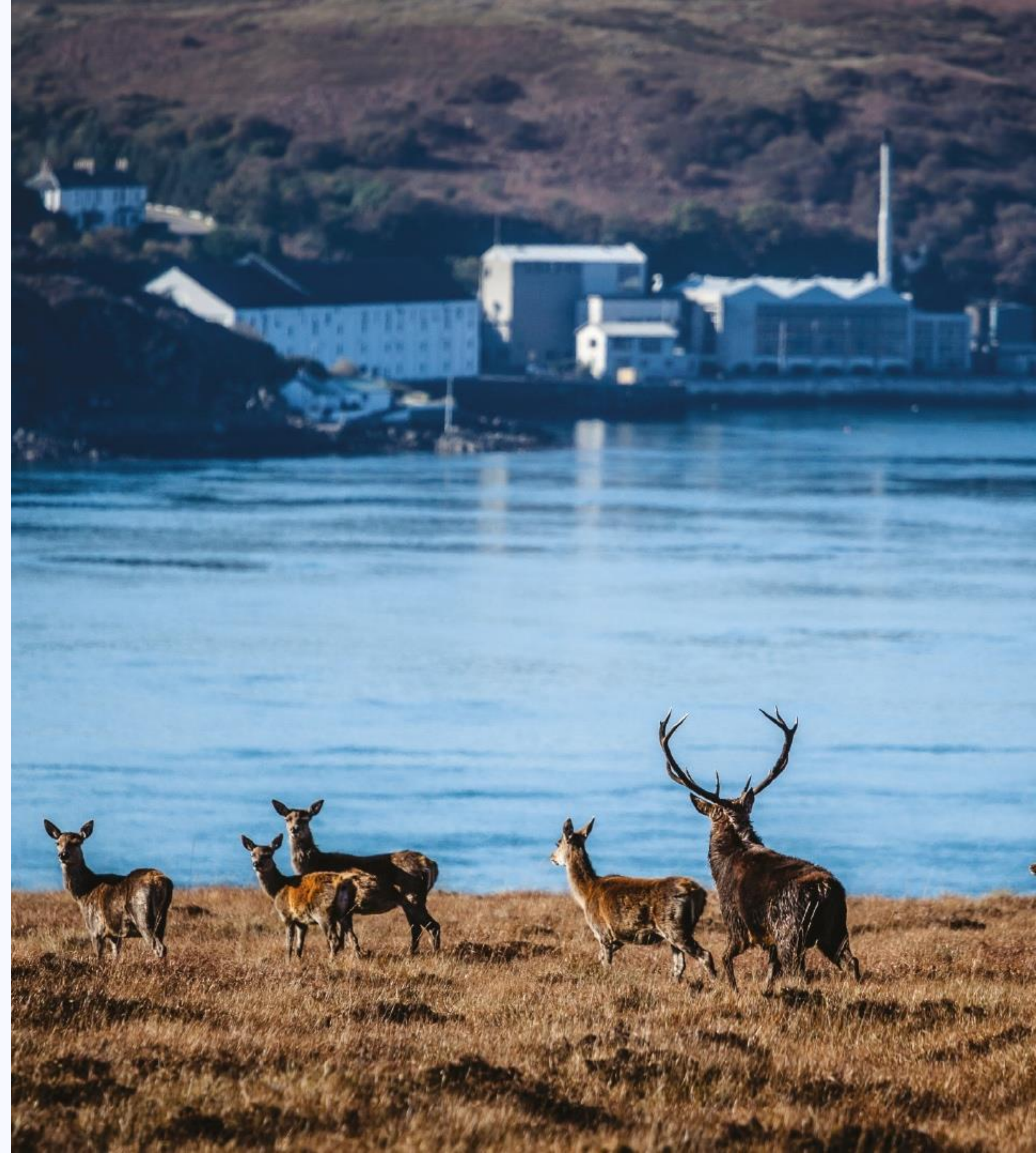
From our humble beginnings, we have grown into a trusted authority in whisky investment, known for our dedication to sourcing rare casks, offering expert guidance, and delivering exceptional value to our clients.



The Benefits of Cask Whisky Investment

We are committed to bringing the most sought after, premium-grade, cask whisky to our discerning clients. With over a decade of industry experience we ensure our clients are only exposed to world famous Scottish distilleries that have a proven track record of excellence.

- ✓ Access to award winning distilleries
- ✓ Fully licensed by HMRC
- ✓ Simplified process. We handle everything on your behalf
- ✓ Stockists of a wide range of casks to suit all budgets
- ✓ Our own HMRC licensed bonded warehouse (to hold 37,500 casks) located in Campbeltown, Scotland
- ✓ A dedicated cask portfolio ownership portal
- ✓ Choice of 6 flexible exit strategies
- ✓ Capital Gains Tax free
- ✓ Can be classed as a 'gift' and therefore used as part of an estate planning strategy



The Risks Involved in Cask Ownership

1

Demand

Reduced global demand for single malt Scotch

Demand

Scotland is limited on single malt production and Scotch exports make up a staggering 25% of the UK's total food and drink exports. This £7.2bn industry is thriving with single malt Scotch exported to 180 countries worldwide. In over 13 years of trading only 2 incidents have occurred whereby a cask leaked or was accidentally damaged. In both cases the casks were insured and we sourced like for like replacements.

Organisation

As with any significant asset purchase it is vital to know exactly who you are dealing with, their level of experience and fundamentally their track record. Our purchasing metrics are tried and tested and have enabled us to exit many clients for significant gains.

2

Organisation

Entry price is a risk based on the company you trade with.

3

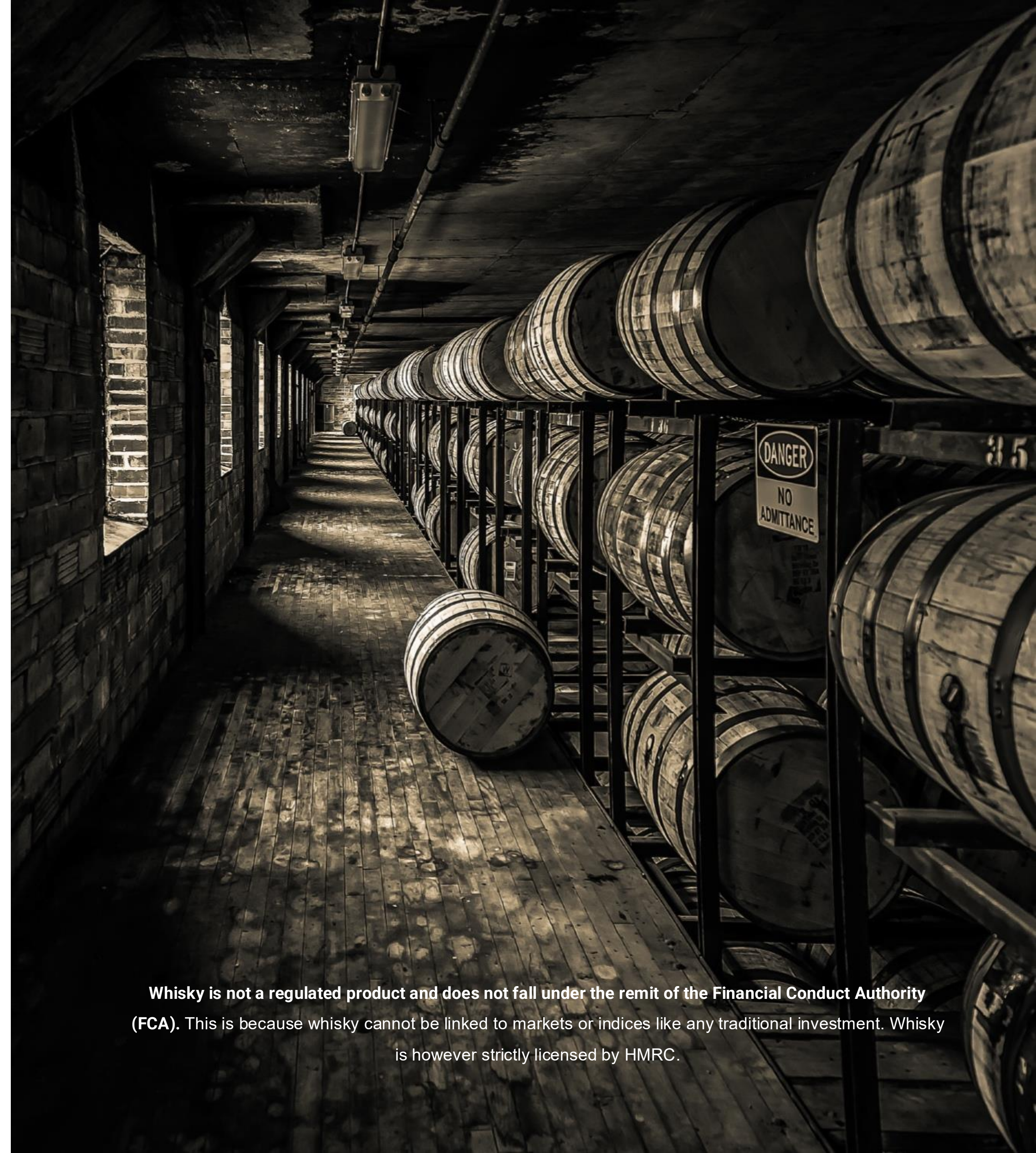
Mismanagement

The cask is not regularly health checked.

Mismanagement

The Vintage Whisky Group recommends that casks are regauged every 3-5 years (depending on the age of the cask). This is a cask MOT that checks the remaining litres of alcohol and importantly the ABV (alcohol by volume) of each cask. The ABV must be over 40% for the spirit to be classed as whisky.

The Vintage Whisky Group have an automated system in place linked to our on-line portal that reminds us (and you) when these regauges are due. When a cask regauge is due we will notify you and action the regauge once you have given us the authority to do so.



Whisky is not a regulated product and does not fall under the remit of the Financial Conduct Authority (FCA). This is because whisky cannot be linked to markets or indices like any traditional investment. Whisky is however strictly licensed by HMRC.

Cask Selection & Management

Vintage Acquisitions, the trading arm of the Vintage Whisky Group have made every aspect of the process of owning a cask as simple as possible.

1. Relationship & criteria

Client's portfolios are structured strategically after a full assessment of their circumstances and needs have been established.

2. Your overall attitude to risk

We will work alongside you to manage risk and diversification within the asset class. The fund route enables us to focus on the marquee names within the industry, such as, Macallan, Springbank, Dalmore, Ardbeg to name a few.

3. Term of hold

Casks and bottles are selected based on brand quality, ABV %, RLA levels, cask size, age and type and historical performance data.

4. Stockists/Market access

We have complete market access due to our 13 years of trading having built direct long-standing relationships with distilleries.

5. Storage & Insurance

Storage and insurance is covered within the AMC meaning each client has no hidden charges or fees to incur in the future. This covers fire, theft and accidental damage.





Exit Strategies

When the time is right to sell or bottle your cask, we will walk you through the process, whichever option you choose.

Option 1.

Bottle your whisky and share with family, friends and colleagues.

Option 2.

We can add your cask to our live inventory for our global clients to view.

Option 3.

Sell to an independent bottler – Vintage Bottlers

Option 4.

Auction your cask.

Option 5.

Depending on how rare your cask is, there may be an option to sell back to the distillery.

Option 6.

We will offer to purchase the cask directly.

Scotch Whisky Market Headlines*

50%

India is the world’s biggest consumer of whisky drinking – 1 in every 2 bottles produced worldwide.

£2.1 million

A single bottle of 1926 Macallan breaks auction records.

27% Growth

Scotch maker Chivas Brother reports 27% growth in India.

Exports up 13%

UK drinks exports jump 13% to £9.4bn as sales in Asia Grow.

£7.2 billion

Scotch whisky exports hit record £7.2 billion in 2023.

43% Rise

Edrington reports 43% rise in profits.

£16 million

Ardbeg cask distilled in 1975 breaks records by selling at auction in July 2022 for £16m.

Market increase



*Market news headlines & stats taken from 2022-2024

Direct Management

Diversification

The diversification of assets is a core part of financial planning and whisky can fit well into a balanced portfolio with good reason:

- Tangible
- Not linked to markets or indices
- You can diversify within whisky itself
- No bid / offer spread
- Multiple exit options
- Can be used to mitigate UK IHT (where applicable)

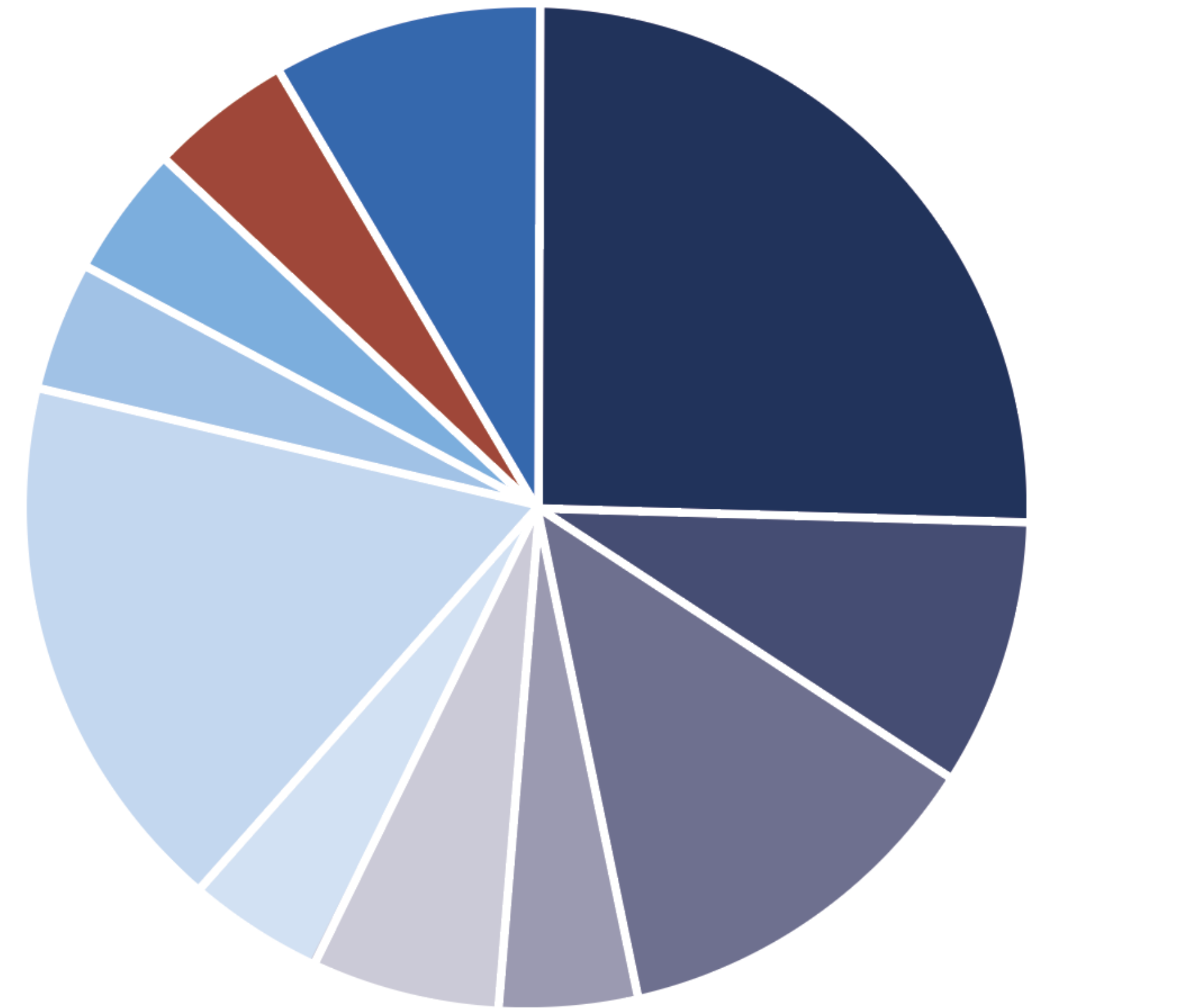
Regulation

Cask whisky is not regulated by the FCA as, unlike traditional investments it cannot be linked directly to markets or indices.

Whisky is however strictly licensed in the UK by HMRC and the Vintage Whisky Group hold all of the necessary licensing. These licenses empower us to act on our investors behalf in respect of all aspects of cask whisky purchase and ongoing care literally from cask to glass.

Experience tells us that whisky prices and subsequent cask values have remained consistent and are not subject to wild market volatility regardless of the economic climate.

In simple terms the older the whisky is, the more it is worth.



Global inflation-linked bonds

UK gifts

Japanese equities

Emerging markets equities

Europe ex UK equities

US equities

UK equities

Alternatives

High yield bonds

Investment grade bond

US treasuries

*Source: IG.com

Whisky Cask Taxation Guide

Capital Gains Tax &
Inheritance Tax

20% Head Start

CGT: Capital Gains Tax

Cask whisky is deemed a 'wasting chattel' by HMRC and is therefore exempt from Capital Gains Tax.

40%

IHT: Inheritance Tax

There is no IHT between husband and wife, it directly affects your children and grandchildren. On second death of husband and wife all assets are totalled up by HMRC and taxed at 40% over and above the 'nil rate band (NRB)' which is currently £325,000.

The use of gifting allowances and trusts can be used to mitigate inheritance tax.



Laphroaig

Secret Series 3 – 32 y/o

Islay 32yr old, Single Malt Scotch Whisky –
Silver Award



Benriach - 14 y/o

Speyside 14yr old, Single Malt Scotch Whisky
– Silver Award



Mortlach - 26 y/o

Speyside Single Malt Scotch Whisky

Spirit strength: 52.2%

Cask strength: Yes

Single Cask: Yes - Lafite Barrique Cask

Distilled: 02/06/1997

Bottle size: 700ml

Distillery: Mortlach

Total bottles: 120

<https://vimeo.com/871565098>



Award-winning Independent Bottlers

We are award-winning independent bottlers, searching for the very best whisky Scotland has produced, past and present. We bottle exceptional spirit from world famous distilleries as single cask expressions as well as blending our own favourite styles, offering them to our deserving clients.

Bespoke Services

Each clients needs and criteria are specific to the project, meaning the first consultation acts as a workshop for us to establish brand, market positioning and costs involved. This is a hands on approach which we carry out acutely prior to terms being agreed.

Consultancy

Our in-house team of designers, sourcing specialists and consultants have a combined experience of over 50 years in the industry.

- Brand & label design
- Printers & packaging requirements
- Bespoke bottlings
- Part/full cask bottlings

Sourcing

Our relationships we've built over the years has put our sourcing of all things whisky, right at the forefront of the market.

- Dry goods (bottlers, stoppers, packaging)
- Exclusive dual branding partnerships

Approval

Independent whisky bottlers have specific relationships with both the Scotch Whisky Association (SWA) and Her Majesty's Revenue and Customs (HMRC) that are crucial for their operations and compliance.

- HMRC brand approval
- SWA labelling approval

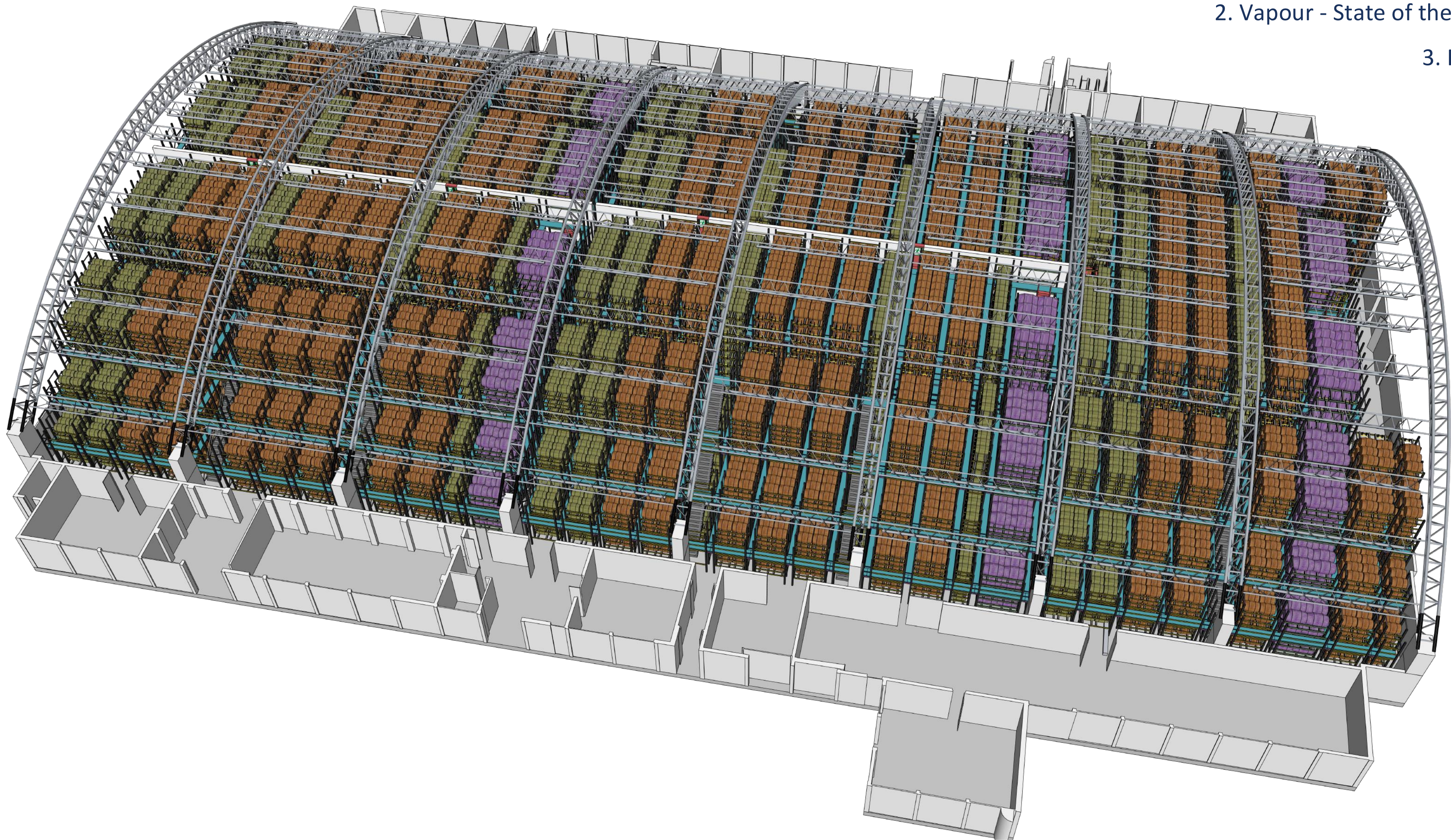
Distribution

A well-established distribution network that allows us to efficiently deliver products to customers globally.

- Storage
- Insurance
- Worldwide shipping (EXW)
- Bond-to-bond (EXW)



Cask Management



1. Direct access to your cask

2. Vapour - State of the art technology

3. Regauge / MOT

4. Samples

5. Cask access

“Too much of anything is bad,
but too much good whisky is
barely enough.”

- Mark Twain -





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